

ECON 103: Principles of Macroeconomics (Section 1004) Spring 2019

Course Information

Professor Information:

Professor: Dr. Katherine Lacy

Office: AB 318G

Phone: 775-682-9370

Email: katherinelacy@unr.edu (preferred method of contact)

Office Hours: Monday 10 AM – 12 PM

If you would like to stop by outside of these hours send me an email to confirm I will be in my office.

Email:

Please include the course and section number when sending me an email so I know exactly which class you are referring to.

I will read and respond to course-related emails in a timely fashion (within a few hours) between the hours of 9 AM and 5 PM, Monday – Friday. However, I hold the right to not respond to emails I perceive as unprofessional. Please read this blog for guidelines about writing professional emails: <http://mleddy.blogspot.com/2005/01/how-to-e-mail-professor.html>

I will not discuss grades via email. You must come to my office if you would like to discuss any grade you receive in this course.

Professor Commitment:

You can expect me to be courteous, punctual, organized, and prepared for class activities; to answer questions clearly and in a non-negative fashion; to be available during office hours or to notify you beforehand if I am unable to keep them, and to grade uniformly and consistently according to the written guidelines. I enjoy teaching economics courses and I look forward to working with you this semester.

Student Commitment:

I expect you to be courteous, punctual and prepared for class activities; ask questions regarding material being discussed and be prepared to enter class discussion; be respectful of others' opinions; observe classroom etiquette - be on time, turn off your cell phone, do not chat with your neighbor about non-class related activities, do not text or accept phone calls during class, do not dip or consume other tobacco products, etc. **I hold the right to ask you to leave class if you do not follow classroom etiquette.**

Course Description:

Monday and Wednesday from 4:00 PM – 5:15 PM in NLLC 142

This course provides an Introductory analysis of how markets and governments interact to determine an economy's output, employment, income, interest rate, wage, price, and trade balance levels over time.

Course Pre-requisites:

ECON 102 – Principles of Microeconomics

Required texts, course materials:

Macroeconomics (with Connect), Second Edition, by Dean Karlan and Jonathan Morduch

A Loose-leaf version with Connect code is available at the bookstore

The textbook and online Connect subscription are **required** for this course.

You can access the connect site through WebCampus.

You are **required** to download the Canvas app on your phone. If you choose to not use the Canvas app you need to bring your computer to class to answer questions on Canvas.

Handouts and other reading assignments may be used to supplement the text and will generally be available via the course WebCampus site.

WebCampus:

There is a class website available through the University WebCampus. To access the class page through WebCampus, go to <https://wcl.unr.edu/>. Course-related material will be posted on the website so you should check this site regularly.

Student Learning Outcomes:

Upon completion of this course students will be able to:

1. Use data, and various quantitative techniques for presenting and analyzing data.
2. Demonstrate the ability to describe observed macroeconomic phenomena.
3. Use supply and demand modeling and other theoretical tools to provide explanations (i.e. provide theories) for the observed changes in macroeconomic data.
4. Demonstrate the ability to critically analyze the macroeconomic policies the government might use to stabilize the economy or promote economic growth.

Team-Based Learning and Lecture:

This class will incorporate elements of team-based learning and will use a variety of both individual and team assignments to help you learn the course material. Some of the content is covered individually with readings and short problems completed outside of class. Class time will include lecture, which will build upon outside reading and application activities completed in teams during class.

Teams:

Teams will be assigned the first day of class and will remain together the entire semester. You are to sit with your team during each lecture and take attendance on your team folder. Relevant course handouts can be found in the team folder. Additionally, you will take quizzes and complete applications with your team throughout the semester. After completing the homework assignment on your own, you will take a quiz, as a team, with the exact same questions you saw on the homework.

On quiz day, at least one team member will need to bring their computer to class.

Attendance:

You are expected to attend every class and will be graded on attendance. No make-ups will be provided for a missed homework assignment, quiz, or exam

Because some absences are unavoidable I will drop the lowest two attendance scores, the lowest HW grade, and the lowest quiz grade at the end of the semester.

If your final exam score is higher than either of the previous exams, your final exam score will replace the lowest exam score. For example, if you receive a 50 on exam 1, a 75 on exam 2, and a 90 on the final, your grades at the end of the course would be 90 on exam 1, 75 on exam 2, and 90 on the final. If you receive an 80 on exam 1, a 60 on exam 2, and a 75 on the final, your grades at the end of the course will be 80 on exam 1, 75 on exam 2, and 75 on the final. If you receive an 80 on exam 1, a 90 on exam 2, and decide not to take the final, your grades at the end of the course will be 80 on exam 1, 90 on exam 2 and ZERO on the final (you are required to take the final. Your exam grades do NOT replace your final).

Calculators:

Phones may NOT be used as calculators on quizzes and exams. Please see Dr. Lacy if you have any questions.

Quizzes:

There will be frequent team quizzes throughout the semester. Missed quizzes may not be made up. I will drop your lowest quiz grade when determining your final grade at the end of the semester.

You will work with your team to answer the questions from the previous homework assignment. Please bring your notes from completing your homework with you to class, which you can use during the team quiz.

Homework:

Graded homework through Connect will be assigned on a regular schedule and due **Saturday at 11:59 PM**. You will be notified in class when changes are made to the schedule. Late homework will not be accepted.

Additional written problem sets may be assigned throughout the semester. Your problem set answers should be presented in a professional manner. Illegible answers will result in a zero on the problem set.

Team Contributions:

Periodically you will be asked to evaluate your team members by rating each members' performance. These ratings will be completed through WebCampus and distributed to team members anonymously. The scores from all team members will be averaged to form your total score. These ratings will be included in your final grade under peer evaluation. If you fail to complete your peer evaluations, you will receive a zero regardless of how your teammates scored you. I will drop your lowest peer evaluation score at the end of the semester.

Exams:

There will be two in-class exams and a cumulative final in this course. The exams are temporarily scheduled for **Wednesday, February 20th** and **Wednesday, April 10th**. The exam dates are subject to change depending on the progress made in class. The final exam, which WILL be cumulative is scheduled for **Monday, May 13th from 2:30 PM – 4:30 PM**. All exams are in the same classroom as a regular class. Seating on exam days will be randomly assigned. There will be no make-up exams for missed exams (see the attendance section for my exam grading policy).

Grading Criteria, Scale, and Standards:

Scores in six major performance areas will determine your grade:

Homework	10%
Attendance	5%
Peer Evaluations	10%
Quizzes	10%
In-class Exams	40%
Final Exam	25%

Course letter grades will be assigned on a straight scale. There will not be any curving of the final grade.

A	93 – 100
A-	90 – 92.9
B+	87 – 89.9
B	84 – 86.9
B-	80 – 83.9
C+	77 – 79.9

C	74 – 76.9
C-	70 – 73.9
D+	67 – 69.9
D	64 – 66.9
D-	60 – 63.9
F	< 60

I will not discuss grades via email. You must come to my office if you would like to discuss any grade you receive in this course

Course Calendar or Topics Outline:

Week	Topics	Reading	Assignments Due on Saturday at 11:59 PM
1	Introduction		
2	Measuring GDP	Chapter 7	HW 1 Due 2/2
3	The Cost of Living	Chapter 8	HW 2 Due 2/9
4	Unemployment and the Labor Market	Chapter 9	HW 3 Due 2/16
5	Exam 1 – Wednesday, February 20		
6	Economic Growth	Chapter 10	HW 4 Due 3/2
7	Aggregate Expenditure	Chapter 11	HW 5 Due 3/9
8	Aggregate Demand and Aggregate Supply	Chapter 12	HW 6 Due 3/16
Have a great spring break			
9	Aggregate Demand and Aggregate Supply	Chapter 12	HW 7 Due 3/30
10	Fiscal Policy	Chapter 13	HW 8 Due 4/6
11	Exam 2 – Wednesday, April 10		
12	Money and the Monetary System	Chapter 15	HW 9 Due 4/20
13	Inflation	Chapter 16	HW 10 Due 4/27
14	Financial Crisis	Chapter 17	HW 11 Due 5/4
15	Final Exam Review		
Final Exam – Monday, May 13 at 2:30 PM – 4:30 PM			

University Policies

Statement on Academic Dishonesty:

"The University Academic Standards Policy defines academic dishonesty and mandates specific sanctions for violations. See the University Academic Standards policy: [UAM 6,502](#)."

Statement of Disability Services:

"Any student with a disability needing academic adjustments or accommodations is requested to speak with me or the [Disability Resource Center](#) (Pennington Achievement Center Suite 230) as soon as possible to arrange for appropriate accommodations."

This course may leverage 3rd party web/multimedia content, if you experience any issues accessing this content, please notify your instructor.

Statement for Academic Success Services:

"Your student fees cover usage of the [Math Center](#) (775) 784-4433, [Tutoring Center](#) (775) 784-6801, and [University Writing Center](#) (775) 784-6030. These centers support your classroom learning; it is your responsibility to take advantage of their services. Keep in mind that seeking help outside of class is the sign of a responsible and successful student."

Statement on Audio and Video Recording:

"Surreptitious or covert videotaping of class or unauthorized audio recording of the class is prohibited by law and by Board of Regents policy. This class may be videotaped or audio recorded only with the written permission of the instructor. In order to accommodate students with disabilities, some students may have been given permission to record class lectures and discussions. Therefore, students should understand that their comments during class may be recorded."

The University of Nevada, Reno is committed to providing a safe learning and work environment for all. If you believe you have experienced discrimination, sexual harassment, sexual assault, domestic/dating violence, or stalking, whether on or off campus or need information related to immigration concerns, please contact the University's Equal Opportunity & Title IX office at 775-784-1547. Resources and interim measures are available to assist you. For more information, please visit the [Equal Opportunity and Title IX](#) page.

January						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20 Read Chapters 1 and 2	21	22	23 First Day of Class – Introduction and Review	24	25	26
27 Read Chapter 7	28 Start Measuring GDP	29	30 Finish Measuring GDP	31	2/1	2/2 HW 1 Due at 11:59 PM

February						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2 HW 1 Due at 11:59 PM
3 Read Chapter 8	4 In class HW quiz Start Cost of Living	5	6 Finish Cost of Living	7	8	9 HW 2 Due at 11:59 PM
10 Read Chapter 9	11 In class HW quiz Start Unemployment	12	13 Finish Unemployment	14	15	16 HW 3 Due at 11:59 PM
17 Study for Exam 1	18 No Classes	19	20 Exam 1	21	22	23
24 Read Chapter 10	25 Start Economic Growth	26	27 Finish Economic Growth	28	3/1	3/2 HW 4 Due at 11:59 PM

March						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2 HW 4 Due at 11:59 PM
3 Read Chapter 11	4 In class HW quiz Start Aggregate Expenditure	5	6 Finish Aggregate Expenditure	7	8	9 HW 5 Due at 11:59 PM
10 Read Chapter 12	11 In class HW quiz Start AD – AS Model	12	13 Continue AD – AS Model	14	15	16 HW 6 Due at 11:59 PM
Have a great Spring Break!						
24 Read Chapter 12	25 In class HW quiz Continue AD – AS Model	26	27 Finish AD – AS Model	28	29	30 HW 7 Due at 11:59 PM

April						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
3/31 Read Chapter 13	1 In class HW quiz Start Fiscal Policy	2	3 Finish Fiscal Policy	4	5	6 HW 8 Due at 11:59 PM
7 Study for Exam 2	8 In class HW quiz Exam 2 Review	9	10 Exam 2	11	12	13
14 Read Chapter 15	15 Start Money and Monetary System	16	17 Finish Money and Monetary System	18	19	20 HW 9 Due at 11:59 PM
21 Read Chapter 16	22 In class HW quiz Start Inflation	23	24 Finish Inflation	25	26	27 HW 10 Due at 11:59 PM
28 Read Chapter 17	29 In class HW quiz Start Financial Crisis	30	5/1 Finish Financial Crisis	5/2	5/3	5/4 HW 11 Due at 11:59 PM

May						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Read Chapter 17	In class HW quiz Start Financial Crisis		1 Finish Financial Crisis	2	3	4 HW 11 Due at 11:59 PM
5	6 In class HW quiz Final Exam Review	7	8 Prep Day No Classes	9	10	11
12	13 Final Exam 2:30 – 4:30	14	15	16	17	18
19	20 Grades Due Check My Nevada for final grade	21	22	23	24	25
26	27	28	29	30	31	