

# ECON 102: Principles of Microeconomics (Section 1003)

## FALL 2018

### Course Information

#### Professor Information:

**Professor:** Dr. Katherine Lacy

**Office:** AB 318G

**Phone:** 775-682-9370

**Email:** katherinelacy@unr.edu

**Office Hours:** General Hours: Monday 10AM – 12PM; ECON 102 Hours: Monday 1PM – 2PM

If you would like to stop by outside of these hours send me an email to confirm I will be in my office.

#### Email:

I will read and respond to course-related emails in a timely fashion (within a few hours) between the hours of 9AM and 5PM. However, I hold the right to not respond to emails I perceive as unprofessional. Please read this blog for guidelines about writing professional emails:

<http://mleddy.blogspot.com/2005/01/how-to-e-mail-professor.html>

#### Professor Commitment:

You can expect me to be courteous, punctual, organized, and prepared for class activities; to answer questions clearly and in a non-negative fashion; to be available during office hours or to notify you beforehand if I am unable to keep them; and to grade uniformly and consistently according to the written guidelines. I enjoy teaching economics courses and I look forward to working with you this semester.

#### Student Commitment:

I expect you to be courteous, punctual and prepared for class activities; ask questions regarding material being discussed and be prepared to enter class discussion; be respectful of others' opinions; observe classroom etiquette - be on time, turn off your cell phone, do not chat with your neighbor about non-class related activities, do not text or accept phone calls during class, do not dip or consume other tobacco products, etc. **I hold the right to ask you to leave class if you do not follow classroom etiquette.**

#### Course Description:

**Monday, Wednesday, and Friday at 8AM to 8:50AM in AB 102**

This course provides an introduction to the analysis of price determination, resource allocation, market structure, consumer behavior, market failure and government failure.

### Course Pre-requisites:

Completion of the Core Math requirement  
ACT of 22 or SAT of 500  
MATH 126/MATH 127/MATH 128/MATH 176/MATH 181

### Required texts, course materials:

*Principles of Microeconomics* by Gregory Mankiw, 8th Edition  
(ISBN-13: 9781337636575)

The textbook and online MindTap subscription are **required** for this course.

Link to MindTap course – <https://www.cengage.com/dashboard/#/course-confirmation/MTPN0NPP TTCJ/>

You are **required** to get a Top Hat subscription, which can be done through the Top Hat app/website, the bookstore website, or by getting an access code at the bookstore. Top Hat join code - 575113

Handouts and other reading assignments may be used to supplement the text and will generally be available via the course WebCampus site.

### WebCampus:

There is a class web site available through the University WebCampus. To access the class page through WebCampus, go to <https://wcl.unr.edu/>. Course related material will be posted on the web site so you should check this site regularly.

### Student Learning Outcomes:

Upon completion of this course students will be able to:

- demonstrate an understanding of the methods and principles of microeconomic theory, including tradeoffs, opportunity costs, incentive effects, gains from exchange, and marginal decision making.
- explain how markets work and how market prices are determined.
- show mastery of the theories of demand, supply, consumption, production and cost, perfect competition, monopoly, and imperfect competition.
- assess the impact of imperfect information, externalities, and public goods on efficiency and welfare, and evaluate possible public policy remedies.
- use theory to analyze economic policy issues.
- analyze social/human conditions by understanding how the interests of individuals both support and compete with the interests of groups such as firms, societies, and nations.
- apply quantitative reasoning to understand and solve problems.
- demonstrate ability to be critical consumers of information by explaining alternative perspectives and structuring hypotheses to evaluate evidence and distinguish between those alternatives.

### Attendance:

You are expected to attend every class. If you are not able to turn in a homework assignment, take a quiz, or take an exam because of an unexcused absence, you will **not** be able to turn the homework in late or take the quiz or exam.

An official excuse from a scheduled class activity such as an exam must be presented in writing no later than two weeks prior to the date of the absence. An absence due to illness or family emergency may be excused, provided that you can supply acceptable written evidence if required, and that you notify Dr. Lacy as soon as possible. Notification is almost always possible immediately upon occurrence of an emergency. If you're too sick to telephone, you can get a friend to do it. Failure to make such timely notification may result in denial of your request.

If you are absent on the day of an exam due to excuses mentioned above, you must notify me before the exam. You must schedule the make-up exam before the next meeting of the class. Special arrangements can be made for extended absences due to medical, family tragedy, or school-related reasons, provided I am notified in advance. Failure to meet these requirements will result in a zero.

### Calculators:

Phones may NOT be used as calculators or at any time during class or an exam. Graphing calculators will not be allowed during quizzes and exams. Please see Dr. Lacy if you have any questions.

### Quizzes:

There will be frequent quizzes through the semester (on every Friday and random days throughout the semester). Missed quizzes may not be made up. I will drop your two lowest quiz grades when determining your final grade at the end of the semester.

### Homework:

Graded homework through MindTap will be assigned on a regular schedule and due **Saturday at 5PM**. You will be notified in class when changes are made to the schedule. Late homework will not be accepted.

Additional written problem sets may be assigned throughout the semester. Your problem set answers should be presented in a professional manner. Illegible answers will result in a zero on the problem set.

### Exams:

There will be three in-class exams and a cumulative final in this course. The exams are temporarily scheduled for **Friday, September 21st; Friday, October 19th** and **Wednesday, November 21st**. The exam dates are subject to change depending on the progress made in class. The final exam, which WILL be cumulative is scheduled for **Thursday, December 13th at 9:50 – 11:50 AM**. All exams are in the same classroom as regular class. Seating on exam days will be randomly assigned.

*If you require exam accommodations, see me as soon as possible.*

## Grading Criteria, Scale, and Standards:

Scores in four major performance areas will determine your grade:

<b>Homeworks</b>	<b>15%</b>
<b>Quizzes</b>	<b>20%</b>
<b>In-class Exams</b>	<b>45%</b>
<b>Final Exam</b>	<b>20%</b>

Course letter grades will be assigned on a straight scale. There will not be any curving of the final grade.

A: 93% - 100%	C: 74% - 76.9%
A-: 90% - 92.9%	C-: 70% - 73.9%
B+: 87% - 89.9%	D+: 67% - 69.9%
B: 84% - 86.9%	D: 64% - 66.9%
B-: 80% - 83.9%	D-: 60% - 63.9%
C+: 77% - 79.9%	F: <60%

**I will not discuss grades via email. You must come to my office if you would like to discuss any grade you receive in this course**

## Course Calendar or Topics Outline:

Week	Topics	Readings	Assignments Due Dates
1	Intro to Microeconomics	Chapters 1 and 2	HW 1 Due 9/1 at 5PM
2	Supply, Demand, and Elasticity	Chapters 4 and 5	HW 2 Due 9/8 at 5PM
3			HW 3 Due 9/15 at 5PM
4			HW 4 Due 9/22 at 5PM
<b>Exam 1 – Friday, September 21</b>			
5	Government Intervention, Market Efficiency, and Externalities	Chapters 6, 7, 10, and 11	HW 5 Due 9/29 at 5PM
6			HW 6 Due 10/6 at 5PM
7			HW 7 Due 10/13 at 5PM
8			HW 8 Due 10/20 at 5PM
<b>Exam 2 – Friday, October 19</b>			
9	Cost of Production and Market Structure	Chapters 13, 14, 15, 16, and 17	HW 9 Due 10/27 at 5PM
10			HW 10 Due 11/3 at 5PM
11			HW 11 Due 11/10 at 5PM
12			HW 12 Due 11/17 at 5PM
13			
<b>Exam 3 – Wednesday, November 21</b>			
14	Labor Markets	Chapters 18 and 19	HW 13 Due 12/1 at 5PM
15			HW 14 Due 12/8 at 5PM
16			
<b>Final Exam – Thursday, December 13 at 9:50AM – 11:50AM</b>			

## University Policies

### Statement on Academic Dishonesty:

"The University Academic Standards Policy defines academic dishonesty, and mandates specific sanctions for violations. See the University Academic Standards policy: [UAM 6,502](#)."

### Statement of Disability Services:

"Any student with a disability needing academic adjustments or accommodations is requested to speak with me or the [Disability Resource Center](#) (Pennington Achievement Center Suite 230) as soon as possible to arrange for appropriate accommodations."

**This course may leverage 3<sup>rd</sup> party web/multimedia content, if you experience any issues accessing this content, please notify your instructor.**

### Statement for Academic Success Services:

"Your student fees cover usage of the [Math Center](#) (775) 784-4433, [Tutoring Center](#) (775) 784-6801, and [University Writing Center](#) (775) 784-6030. These centers support your classroom learning; it is your responsibility to take advantage of their services. Keep in mind that seeking help outside of class is the sign of a responsible and successful student."

### Statement on Audio and Video Recording:

"Surreptitious or covert video-taping of class or unauthorized audio recording of class is prohibited by law and by Board of Regents policy. This class may be videotaped or audio recorded only with the written permission of the instructor. In order to accommodate students with disabilities, some students may have been given permission to record class lectures and discussions. Therefore, students should understand that their comments during class may be recorded."

**The University of Nevada, Reno is committed to providing a safe learning and work environment for all. If you believe you have experienced discrimination, sexual harassment, sexual assault, domestic/dating violence, or stalking, whether on or off campus, or need information related to immigration concerns, please contact the University's Equal Opportunity & Title IX office at 775-784-1547. Resources and interim measures are available to assist you. For more information, please visit the [Equal Opportunity and Title IX](#) page.**