

Syllabus for ECON 002, Section 03
Principles of Microeconomics
Fall 2013

Professor: Katherine Lacy

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Office Hours: Monday 5:00 - 6:00PM, and by appointment

Objectives: After completing this course, students should have developed a range of skills enabling them to understand economic concepts and use those concepts to analyze the world around them.

Required Text: Mankiw, N. Gregory (2008). *Principles of Microeconomics* (6th Ed.), Mason, OH: South-Western Cengage Learning.

Supplemental Text: Karlan, Dean. (2014). *Principles of Microeconomics* (1st Ed.), New York, NY: McGraw-Hill.

Frank, Robert H. (2008) *The Economic Naturalist: In Search of Explanations For Everyday Enigmas*. New York, NY: Basic Books.

Homework and Quizzes: Homework will be assigned on a regular schedule. Late homework will not be accepted (unless it is the result of an officially excused absence). There will be weekly quizzes throughout the semester at a predetermined time during the Monday class. Missed quizzes may not be made up. I will drop your two lowest quiz grades when determining your final grade.

Exams: There will be three exams including a final. These exams are scheduled during class as indicated in the course calendar. The final exam will be cumulative, but with an emphasis on the material covered since the second test. The exam dates are subject to change (except for the final) depending on the progress made in class. If the dates do change it must be agreed upon by the majority of the class and at least two weeks notice will be given before an exam.

Final Exam: Fixed date and time determined by the University.

Extra Credit: There will be no separate extra credit in this class. Any sort of extra credit will come in bonus questions on the quizzes and exams.

Grading:

Homeworks (8)	25 points each
Quizzes (10 drop 2 = 8)	10 points each
In-Class Exams (2)	125 points each
Final	125 points
Total	655 points

Points	Grade
655-590	A
589-515	B
514-425	C
424-325	D
324-0	F

Grades are not negotiable. If you have 589 points at the end of the course you will get a B, there will be NO bumping up borderline cases.

Working Together: It is ok to work together on homework. However, when it comes time for you to write up the solutions, I expect you to do this on your own. You are not allowed to copy any of your classmates solution and doing so is considered cheating. Working together on exams, of course, is expressly forbidden.

Calculator: Students may NOT use a graphing calculator on exams and homework. Only scientific calculators will be allowed. Phones may NOT be used as calculators or at any time during class or an exam. Please see the Professor if you have any questions.

Absences: You are expected to attend every class. If you are not able to turn in a homework assignment, take a quiz, or take an exam because of an unexcused absence, you will not be able to turn the homework in late or take the quiz or exam. An official excuse from a scheduled class activity such as an exam must be presented in writing no later than two weeks prior to the date of the absence. An absence due to illness or family emergency may be excused, provided that you can supply acceptable written evidence if required, and that you notify the Professor *as soon as possible*. Notification is almost always possible immediately upon occurrence of an emergency. If you're too sick to telephone, you can get a friend to do it. Failure to make such timely notification may result in denial of your request.

Accommodations for Disabilities: Drake University prohibits unlawful discrimination against qualified students with disabilities and encourages their full participation within the University community. All faculty, staff and administrators will actively support qualified students with disabilities in all the University's educational programs, services, and activities. See <http://www.drake.edu/media/departmentsoffices/academicsdivision/migratedassets/policies/pdf/disabilities.pdf> for more details. Please see me outside of class for any accommodations that need to be made.

Academic Integrity: The University's *minimum penalty* for cheating or plagiarism is *a failure in the course*. Cheating or plagiarism can lead to expulsion from the university. See <http://www.drake.edu/studentrecords/academicpolicies/academicintegritypolicy/> and <http://www.drake.edu/dos/handbook/academic/#cbpa>, for information on cheating, plagiarism, and penalties. It's not worth it, so don't do it.

Expectations: I expect that everyone will maintain a classroom conducive to learning. I like an informal atmosphere, but it must be orderly. Thus, everyone is expected to behave with basic politeness, civility, and respect for others. In particular, talking in class is okay if it's part of a class discussion or with me. Private communications are not, especially during quizzes and tests. Neither are reading extraneous materials, using electronic equipment, or sleeping. I also expect you to come to class prepared by reading the chapters ahead of time and having your problem sets ready to hand in.

Evaluations: Students will evaluate the instructor approximately one-third of the way into the course and at the end of the course.

Course Schedule

Date	Topics	Chapters	Problem Set	Quiz
8/26/13	Intro to Micro Economics	Chapter 1 Chapter 2 Chapter 3	None Due	No
9/2/13	No Class - Labor Day			
9/9/13	Supply and Demand Elasticity of Demand	Chapter 4 Chapter 5	PS 1 Due	Yes
9/16/13	Elasticity of Supply Prices and Taxes	Chapter 5 Chapter 6	PS 2 Due	Yes
9/23/13	Surplus Review	Chapter 7 Chapter 8	PS 3 Due	Yes
9/30/13	EXAM 1			
10/7/13	Exam Review International Trade	Chapter 9	None Due	Yes
10/14/13	No Class - Fall Break			
10/21/13	Production Competitive Markets	Chapter 13 Chapter 14	PS 4 Due	Yes
10/28/13	Monopoly	Chapter 15 Chapter 16	PS 5 Due	Yes
11/4/13	Oligopoly Review	Chapter 17	PS 6 Due	Yes
11/11/13	EXAM 2			
11/18/13	Exam Review Factors of Production	Chapter 18	None Due	Yes
11/25/13	Earnings and Discrimination Income Inequality	Chapter 19 Chapter 20	PS 7 Due	Yes
12/2/13	Income Inequality Review	Chapter 20	PS 8 Due	Yes
12/9/13	FINAL EXAM			

If the schedule were to change for any reason you will be provided with a new, updated schedule.